

Key Financial Figures

Results of operations (before non-operating effects)

| CHF million | 2023 | 2022 | % change |
|---|-------|--------|----------|
| Net revenue | 8,396 | 14,861 | - 44 |
| Earnings before interest, tax, depreciation and amortisation (EBITDA) | 1,184 | 473 | > 100 |
| As % of net revenue | 14.1 | 3.2 | |
| Earnings before interest and tax (EBIT) | 1,072 | 353 | > 100 |
| As % of net revenue | 12.8 | 2.4 | |
| Net income | 820 | 172 | > 100 |
| As % of net revenue | 9.8 | 1.2 | |

Results under IFRS

| CHF million | 2023 | 2022 | % change |
|---|-------|--------|----------|
| Net revenue | 8,959 | 14,631 | - 39 |
| Earnings before interest, tax, depreciation and amortisation (EBITDA) | 1,806 | 346 | 422 |
| Earnings before interest and tax (EBIT) | 1,694 | 249 | 580 |
| Net income | 1,336 | 111 | 1,104 |

| CHF million | 31 Dec 2023 | 31 Dec 2022 (restated) ¹ | % change |
|-----------------------------------|-------------|--|----------|
| Total assets | 10,475 | 15,077 | - 31 |
| Total equity | 4,811 | 3,529 | 36 |
| As % of total assets | 45.9 | 23.4 | |
| Net debt (cash) | - 347 | 107 | > - 100 |
| Net debt (cash) / adjusted EBITDA | - 0.3 | 0.2 | |

1 See note 1.4 of the notes to the consolidated financial statements

| | 2023 | 2022 | % change |
|--|--------|--------|----------|
| Own production (GWh) ¹ | 16,840 | 17,450 | - 3 |
| Number of employees at the reporting date ² | 1,221 | 1,180 | 3 |
| Of which in Switzerland | 672 | 647 | 4 |
| Of which in surrounding European countries | 549 | 533 | 3 |

1 Net share attributable to Alpiq from total power plant production (after deducting pumped energy)

2 Full-time equivalents