

**DRAFTS**  
**notifications - first, third and fourth quarter**  
**на индивидуална основа**  
**over Art. 33a1, p. 1 from Regulation N2**  
**for public entities, other issuers of securities, JSC with special investment purposes and**  
**entities over §1d from POSA**

<b>Data for the reporting period</b>	
Starting date:	1.1.2017
End date:	30.6.2017
Date of preparation:	31.7.2017
<b>Data for the entity</b>	
Entity name:	ALPIQ ENERGY SE
Entity type:	European Company
ID:	28477090
Represented by:	Statutory representatives: Zdenek Cihak, Peter Dworak
Regesitered proxies:	Karel Ouska, Marie Adamova
Kind of representation:	Registered proxies
Management address:	Jungmannova 26/15, 110 00, Prague 1
Address for corespondance:	Jungmannova 26/15, 110 00, Prague 1
Phone:	+420 221 720 111
Fax:	+420 221 720 999
E-mail:	<a href="mailto:info.cee@alpiq.com">info.cee@alpiq.com</a>
Web site:	<a href="http://www.alpiq.cz">www.alpiq.cz</a>
Media:	<a href="http://www.investor.bg">www.investor.bg</a>
Preparer of the report:	Karel Ouska
Position of the preparer:	Head of Accounting

\* Последна актуализация на 14.09.2016 г.

Balance sheet  
(na unobuhovnychnu osnovu)

of ALPIQ ENERGY SE  
ID of BULSTAT:  
as of 30.6.2017

(in thousand EUR)

ASSETS	Code of the row	Current period	Pre period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code of the row	Current period	Pre period
a	b	1	2	a	b	1	2
<b>A. NON-CURRENT ASSETS</b>				<b>A. EQUITY</b>			
<b>I. Property, plants and equipment</b>				<b>I. Equity</b>			
1. Land (land)	1-0011			Subscribed and paid-up capital incl.:	1-0411	7,000	7,000
2. Buildings and constructions	1-0012			ordinary shares	1-0411-1	7,000	7,000
3. Machinery and equipment	1-0013			preferred shares	1-0411-2		
4. Equipment	1-0014	469	485	Paid back ordinary shares	1-0417		
5. Transport vehicles	1-0015	18	22	Paid back preferred shares	1-0417-1		
6. Fixtures	1-0017-1	69	95	Unpaid capital	1-0416		
7. Expenses for acquisition and liquidation of tangible fixed assets	1-0018						
8. Other	1-0017	666	5	<b>Total for group I:</b>	<b>1-0410</b>	<b>7,000</b>	<b>7,000</b>
<b>Total for group I:</b>	<b>1-0010</b>	<b>1,222</b>	<b>607</b>	<b>II. Reserves</b>			
<b>II. Investment property</b>	<b>1-0041</b>			1. Share premium reserves from issue of securities	1-0421		
<b>III. Biological assets</b>	<b>1-0016</b>			2. Reserve from revaluation of assets and liabilities	1-0422		
<b>IV. Intangible assets</b>				3. Target reserves, incl.:	1-0423	25,521	25,521
1. Ownership rights	1-0021			general reserves	1-0424		
2. Software	1-0022	23	30	specialized reserves	1-0425	25,000	25,000
3. Products from development activities	1-0023			other reserves	1-0426	521	521
4. Other	1-0024	40		<b>Total for group II:</b>	<b>1-0420</b>	<b>25,521</b>	<b>25,521</b>
<b>Total for group IV:</b>	<b>1-0020</b>	<b>63</b>	<b>30</b>	<b>III. Financial results</b>			
<b>V. Trade goodwill</b>				1. Retained profit (loss) incl.:	1-0451	-14,755	39,389
1. Positive goodwill	1-0051			retained earnings including FX differences	1-0452	-14,755	39,389
2. Negative goodwill	1-0052			uncovered loss	1-0453		
<b>Total for group V:</b>	<b>1-0050</b>	<b>0</b>	<b>0</b>	off effect of changes in accounting policies	1-0451-1		
<b>VI. Financial assets</b>				2. Current profit	1-0454	5,537	
1. Investments in:				3. Current loss	1-0455		-54,621
subsidiaries	1-0031	275	275	<b>Total for group III:</b>	<b>1-0450</b>	<b>-9,218</b>	<b>-15,232</b>
joint ventures	1-0032						
associates	1-0033			<b>TOTAL ITEM "A" (I+II+III):</b>	<b>1-0400</b>	<b>23,303</b>	<b>17,289</b>
other companies	1-0035	275	275				
2. Hold up to maturity	1-0042	0	0	<b>B. MINORITY INTEREST</b>	<b>1-0400-1</b>		
government securities	1-0042-1						
bonds, incl.:	1-0042-2			<b>C. NON-CURRENT LIABILITIES</b>			
municipal bonds	1-0042-3			1. Trade and other payables			
other investments hold up to maturity	1-0042-4			1. Liabilities to related parties	1-0511		
3. Other	1-0042-5			2. Liabilities on borrowings from banks and non-bank financial institutions	1-0512		
<b>Total for group VI:</b>	<b>1-0040</b>	<b>275</b>	<b>275</b>	3. Duties ZUNK	1-0512-1		
<b>VII. Trade and other receivables</b>				4. Liabilities on received trade loans	1-0514		
1. Receivables from related parties	1-0044			5. Payables on contractual loans	1-0515		
2. Receivables on trade loans	1-0045			6. Other	1-0517	289	289
3. Receivables over financial leasing	1-0046-1			<b>Total for group I:</b>	<b>1-0510</b>	<b>289</b>	<b>289</b>
4. Other	1-0046	8,478		<b>II. Other non current liabilities</b>	<b>1-0510-1</b>		
<b>Total for group VII:</b>	<b>1-0040-1</b>	<b>8,478</b>	<b>0</b>	<b>III. Incomes for future periods</b>	<b>1-0520</b>		
<b>VIII. Expenses for future periods</b>	<b>1-0060</b>			<b>IV. Liabilities to deferred tax</b>	<b>1-0516</b>	228	97
<b>IX. Deferred tax assets</b>	<b>1-0060-1</b>	<b>839</b>	<b>1,111</b>	<b>V. Financing</b>	<b>1-0520-1</b>		
<b>TOTAL ITEM "A" (I+II+III+IV+V+VI+VII+VIII+IX):</b>	<b>1-0100</b>	<b>10,877</b>	<b>2,023</b>	<b>TOTAL ITEM "B" (I+II+III+IV+V):</b>	<b>1-0500</b>	<b>517</b>	<b>386</b>
<b>B. CURRENT ASSETS</b>				<b>D. CURRENT LIABILITIES</b>			
<b>I. Inventory</b>				<b>I. Trade and other obligations</b>			
1. Materials	1-0071			1. Liabilities on loans to banks and non-bank financial institutions	1-0612		
2. Production	1-0072			2. Current part from non-current liabilities	1-0510-2		
3. Goods	1-0073			3. Current liabilities, incl.:	1-0630	382,476	361,200
4. Work in progress	1-0076			Liabilities to the related parties	1-0611	209,148	198,723
5. Biological assets	1-0074			Liabilities to received trade loans	1-0614		
6. Other	1-0077	860	1,613	Liabilities to suppliers and clients	1-0613	169,065	160,902
<b>Total for group I:</b>	<b>1-0070</b>	<b>860</b>	<b>1,613</b>	received advances	1-0613-1	2,264	181
<b>II. Trade and other receivables</b>				personnel obligations	1-0615	330	282
1. Receivables from related parties	1-0081	178,675	168,643	social securities obligations	1-0616	190	134
2. Receivables from customers and suppliers	1-0082	185,415	192,217	tax obligations	1-0617	1,479	978
3. Prepayments	1-0086-1	8,103	20,250	4. Other	1-0618	95	254
4. Receivables from trade loans	1-0083			5. Provisions	1-0619	5,023	9,793
5. Court and awarded receivables	1-0084			<b>Total for group I:</b>	<b>1-0610</b>	<b>387,594</b>	<b>371,247</b>
6. Tax for recovery	1-0085	910	595	<b>II. Other current liabilities</b>	<b>1-0610-1</b>	<b>31,588</b>	<b>61,882</b>
7. Personnel receivables	1-0086-2		2	<b>III. Incomes for future periods</b>	<b>1-0700</b>		
8. Other	1-0086	9,560	13,346	<b>IV. Financing</b>	<b>1-0700-1</b>		
<b>Total for group II:</b>	<b>1-0080</b>	<b>382,663</b>	<b>395,053</b>	<b>TOTAL ITEM "C" (I+II+III+IV):</b>	<b>1-0750</b>	<b>419,182</b>	<b>433,129</b>
<b>III. Financial assets</b>							
1. Financial assets held for trading incl.:	1-0093	30,963	36,073				
debt securities	1-0093-1						
derivatives	1-0093-2	30,963	36,073				
other	1-0093-3						
2. Financial assets available for sale	1-0093-4						
3. Other	1-0095						
<b>Total for group III:</b>	<b>1-0090</b>	<b>30,963</b>	<b>36,073</b>				
<b>IV. Cash and cash equivalents</b>							
1. Cash	1-0151	17,639	16,042				
2. Cash equivalents in deposits	1-0153						
3. Restricted cash	1-0155						
4. Cash equivalents	1-0157						
<b>Total for group IV:</b>	<b>1-0150</b>	<b>17,639</b>	<b>16,042</b>				
<b>V. Expenses for future periods</b>	<b>1-0160</b>						
<b>TOTAL ITEM "B" (I+II+III+IV+V):</b>	<b>1-0200</b>	<b>432,125</b>	<b>448,781</b>				
<b>TOTAL ASSETS (A+B):</b>	<b>1-0300</b>	<b>443,002</b>	<b>450,804</b>	<b>EQUITY, MINORITY INTEREST AND LIABILITIES (A+B+C+D):</b>	<b>1-0800</b>	<b>443,002</b>	<b>450,804</b>

Date of preparation: 31.7.2017

Prepared by: Karel Ouska

Representatives:

Karel Ouska

Marie Adamova

**ALPIQ ENERGY SE**

Jungmannova 26/15

110 00 Praha 1

IČ 284 77 090

④

**INCOME STATEMENTS**  
(на индивидуална основа)

of ALPIQ ENERGY SE  
ID on BULSTAT  
as of 30.6.2017

(in thousand EUR)

EXPENSES	Code of the row	Current period	Pre period	INCOMES	Code of the row	Current period	Pre period
a	б	1	2	a	б	1	2
<b>A. Expenses for the activity</b>				<b>A. Incomes from activity</b>			
<i>I. Expenses to economic elements</i>				<i>I. Net incomes from sales of:</i>			
1. Expenses for materials	2-1120	618,630	552,156	1. Production	2-1551		
2. Expenses for hired services	2-1130	10,242	7,809	2. Goods	2-1552	605,573	559,118
3. Depreciation expenses	2-1160	144	98	3. Services	2-1560	2,017	815
4. Personnel expenses	2-1140	3,343	3,307	4. Other	2-1556	7,972	328
5. Social security costs	2-1150	1,248	1,105	<b>Total for group I:</b>	<b>2-1610</b>	<b>615,562</b>	<b>560,261</b>
6. Balance value of sold assets (without production)	2-1010						
7. Changes in inventories of products and work in progress	2-1030			<b>II. Income from financing</b>	<b>2-1620</b>		
8. Other, incl:	2-1170	-823	3,935	incl. government	2-1621		
revaluation of assets provisions	2-1171						
<b>Total for group I:</b>	<b>2-1100</b>	<b>632,784</b>	<b>568,410</b>	<b>III. Financial incomes</b>			
				1. Income from interests	2-1710	33	42
				2. Revenue from dividends	2-1721	32	
<b>II. Financial expenses</b>				3. Gains from transactions with financial assets and instruments	2-1730	24,182	
1. Expenses for interests	2-1210	124	19	4. Gains from foreign exchange	2-1740	237	
2. Losses from operations with financial assets and instruments	2-1220		5,426	5. Other	2-1745	2	159
3. Losses from foreign exchange	2-1230		268	<b>Total for group III:</b>	<b>2-1700</b>	<b>24,486</b>	<b>201</b>
4. Other	2-1240	455	435				
<b>Total for group II:</b>	<b>2-1200</b>	<b>579</b>	<b>6,148</b>				
<b>Б. Total expenses from activity (I + II)</b>	<b>2-1300</b>	<b>633,363</b>	<b>574,558</b>	<b>Б. Total incomes from activity (I + II + III):</b>	<b>2-1600</b>	<b>640,048</b>	<b>560,462</b>
<b>B. Profit from activity</b>	<b>2-1310</b>	<b>6,685</b>	<b>0</b>	<b>Б. Loss from activity</b>	<b>2-1810</b>	<b>0</b>	<b>14,096</b>
<i>III. Share of profit of associates and joint ventures</i>	<i>2-1250-1</i>			<i>IV. Share of loss of associates and joint ventures</i>	<i>2-1810-1</i>		
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			<i>V. Extraordinary revenues</i>	<i>2-1750</i>		
<b>Г. Total expenses (Б+ III +IV)</b>	<b>2-1350</b>	<b>633,363</b>	<b>574,558</b>	<b>Г. Total incomes (Б + IV + V)</b>	<b>2-1800</b>	<b>640,048</b>	<b>560,462</b>
<b>Д. Profit before tax</b>	<b>2-1400</b>	<b>6,685</b>	<b>0</b>	<b>Д. Loss before tax</b>	<b>2-1850</b>	<b>0</b>	<b>14,096</b>
<i>V. Expenses за данъци</i>	<i>2-1450</i>	<i>1,148</i>	<i>943</i>				
1. Expenses for current corporate income tax	2-1451	705	587				
2. Expense / (benefit) for deferred income taxes	2-1452	443	356				
3. Other	2-1453						
<b>Е. Profit after tax (Д - V)</b>	<b>2-0454</b>	<b>5,537</b>	<b>0</b>	<b>Е. Loss after taxation (Д + V)</b>	<b>2-0455</b>	<b>0</b>	<b>15,039</b>
<b>including a minority participation</b>	<b>2-0454-1</b>			<b>including a minority participation</b>	<b>2-0455-1</b>		
<b>Ж. Net income for the period</b>	<b>2-0454-2</b>	<b>5,537</b>	<b>0</b>	<b>Ж. Net loss for the period</b>	<b>2-0455-2</b>	<b>0</b>	<b>15,039</b>
<b>Total (Г+ V + Е):</b>	<b>2-1500</b>	<b>640,048</b>	<b>575,501</b>	<b>Total (Г + Е):</b>	<b>2-1900</b>	<b>640,048</b>	<b>575,501</b>

Note: Reference № 2 - Income Statement shall be made only with accumulation.

Date of preparation: 31.7.2017

Prepared by: Karel Ouska

Representatives:

Karel Ouska

*Karel Ouska*

Marie Adamova

*Marie Adamova*

**ALPIQ ENERGY SE**

Jungmannova 26/15

110 00 Praha 1

IČ 284 77 090

④

**CASH FLOWS STATEMENT ON DIRECT METHOD**  
(na individuálna osnovu)

of ALPIQ ENERGY SE  
ID on BULSTAT  
as of 30.6.2017

(in thousand EUR)

Cash flows a	Code of the row b	Current period	Pre period
		1	2
<b>A. Cash flows from main activity</b>			
1. Cash receipts from customers	3-2201	500,820	432,446
2. Payments to suppliers	3-2201-1	-490,786	-404,184
3. Payments / receipts related to financial assets held for trading	3-2202		
4. Payments related to salaries	3-2203	-4,036	-4,429
5. Paid /recovered taxes (without corporate income tax )	3-2206	-7,938	-1,381
6. Paid corporate income tax	3-2206-1	-981	-246
7. Received interests	3-2204	27	36
8. Paid bank fees and interest on short-term loans for working capital	3-2204-1	-149	-454
9. Currency revaluations	3-2205	101	45
10. Other receipts / payments from operating activities	3-2208	3,539	-24,888
<b>Net cash flow from main activity (A):</b>	<b>3-2200</b>	<b>596</b>	<b>-3,055</b>
<b>B. Cash flows from investment activity</b>			
1. Purchase of tangible assets	3-2301	-791	-93
2. Cash flows from sales of tangebles assets	3-2301-1	12	10
3. Given loans	3-2302		-15
4. Recovered (paid) loans, including financial leasing	3-2302-1	1,700	
5. Received interests on granted loans	3-2302-2	8	4
6. Purchase of investments	3-2302-3		
7. Cash flows from sales of investments	3-2302-4	46	
8. Received dividends from investments	3-2303	26	
9. Currency revaluations	3-2305		
10. Other receipts / payments from investment activities	3-2306		
<b>Net cash flow from investment activity (B):</b>	<b>3-2300</b>	<b>1,001</b>	<b>-94</b>
<b>B. Cash flows from financial activities</b>			
1. Proceeds from the issue of securities	3-2401		
2. Payments under reverse acquisition of securities	3-2401-1		
3. Proceeds from loans	3-2403		
4. Paid loans	3-2403-1		
5. Paid obligations over leased contracts	3-2405		
6. Paid interest, fee, taxes and commisions over loans with investment purposes	3-2404		
7. Paid dividends	3-2404-1		
8. Other proceeds / payments from financial activity	3-2407		
<b>Net cash flow from financial activity (B):</b>	<b>3-2400</b>	<b>0</b>	<b>0</b>
<b>Γ. Changes of cash during the period (A+B+B):</b>	<b>3-2500</b>	<b>1,597</b>	<b>-3,148</b>
<b>Δ. Cash at the beginning of the period</b>	<b>3-2600</b>	<b>16,042</b>	<b>16,199</b>
<b>Ε. Cash at the end of the period, incl:</b>	<b>3-2700</b>	<b>17,639</b>	<b>13,051</b>
cash and cash in the bank accounts	3-2700-1	17,639	13,051
Restricted cash	3-2700-2		

**Note:**

In cell "Cash at beginning of period" put the value of cash at the beginning of the respective year.

Date of preparation: 31.7.2017

Prepared by: Karel Ouska

Representatives:

Karel Ouska

Marie Adamova

**ALPIQ ENERGY SE**

Jungmannova 26/15

110 00 Praha 1

IČ 284 77 090

④

STATEMENT OF CHANGES IN EQUITY  
(на индивидуальной основе)

на ALPIQ ENERGY SE  
БИК по БУ/СТАТ.  
as of 30.6.2017

(in thousand EUR)

ITEMS	Code of the row	EQUITY	premiums from issue (share premium reserve)	Reserves from revaluations	Reserves			Accumulated profit / loss:		Reservy from transfers	Total equity	Minority participation
					General	Specialized	Other	Profit	Loss			
		1	2	3	4	5	6	7	8	9	10	11
a		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Koň na začátek - 6		7,000	0	0	0	25,000	521	39,389	-54,621	0	17,289	0
Balance at the beginning of the reporting period	4-01	7,000	0	0	0	25,000	521	39,389	-54,621	0	17,289	0
Changes in opening balances due:	4-15	0	0	0	0	0	0	0	0	0	0	0
Effects from changes of accountancy policy	4-15-1	0	0	0	0	0	0	0	0	0	0	0
Fundamental mistakes	4-15-2	0	0	0	0	0	0	0	0	0	0	0
Adjusted balance at the beginning of the reporting period	4-01-1	7,000	0	0	0	25,000	521	39,389	-54,621	0	17,289	0
Net profit / loss for the period	4-05	0	0	0	0	0	0	5,537	0	0	5,537	0
1. Profit distribution for:	4-06	0	0	0	0	0	0	0	0	0	0	0
dividends	4-07	0	0	0	0	0	0	0	0	0	0	0
other	4-07-1	0	0	0	0	0	0	0	0	0	0	0
2. Loss covering:	4-08	0	0	0	0	0	0	0	0	0	0	0
3. Subsequent valuations of tangible and intangible assets, incl	4-09	0	0	0	0	0	0	0	0	0	0	0
increasing	4-10	0	0	0	0	0	0	0	0	0	0	0
decreasing	4-11	0	0	0	0	0	0	0	0	0	0	0
4. Subsequent revaluations of financial assets and instruments, incl:	4-12	0	0	0	0	0	0	0	0	0	0	0
increasing	4-13	0	0	0	0	0	0	0	0	0	0	0
decreasing	4-14	0	0	0	0	0	0	0	0	0	0	0
5. Effect from deferred tax	4-16-1	0	0	0	0	0	0	477	0	0	477	0
6. Other changes	4-16	0	0	0	0	0	0	0	0	0	0	0
Balance at end of the period	4-17	7,000	0	0	0	25,000	521	45,403	-54,621	0	23,503	0
7. Changes from translation of annual financial statements of companies ab	4-18	0	0	0	0	0	0	0	0	0	0	0
8. Changes restatement of financial statements in hyperinflationary	4-19	0	0	0	0	0	0	0	0	0	0	0
Equity up to the end of the period	4-20	7,000	0	0	0	25,000	521	45,403	-54,621	0	23,503	0

Note: On the line "Balance at the beginning of the reporting period" is submitted the balance, which is reported at the end of the previous year.

Date of preparation: 31.7.2017

Prepared by: Karel Ouska

Representatives:

Karel Ouska  
Marie Adamova

**ALPIQ ENERGY SE**  
Jungmannova 26/15  
110 00 Praha 1  
IČ 284 77 090

REFERENCE FOR INVESTMENTS IN SUBSIDIARIES, JOINT VENTURES, ASSOCIATED AND OTHER COMPANIES

of ALPIQ ENERGY SE  
 ЕНК no БУЛСТАТ:  
 as of 30.6.2017

(in thousand EUR)

Name and address of the entities in which are made the investments	Code of the row	Investment amount	Percentage of investment in the equity of the other entity	Investment in securities admitted for trading on a stock exchange	Investment in securities not admitted for trading on a stock exchange
a	6	1	2	3	4
<b>A. IN THE COUNTRY</b>					
<b>I. Investments in subsidiaries</b>					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<i>Total amount I:</i>	<i>8-4001</i>	<i>0</i>	<i>0</i>	<i>0</i>
<b>II. Investments in joint ventures</b>					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<i>Total amount II:</i>	<i>8-4006</i>	<i>0</i>	<i>0</i>	<i>0</i>
<b>III. Investments in associated entities</b>					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<i>Total amount III:</i>	<i>84011</i>	<i>0</i>	<i>0</i>	<i>0</i>
<b>IV. Investment in other entities</b>					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<i>Total amount IV:</i>	<i>8-4016</i>	<i>0</i>	<i>0</i>	<i>0</i>

<i>Total amount for the country (I+II+III+IV):</i>	<i>8-4025</i>	<i>0</i>	<i>0</i>	<i>0</i>	
<b>E. IN ABROAD</b>					
<b>I. Investments in subsidiaries</b>					
1				0	
2				0	
3				0	
4				0	
5				0	
6				0	
7				0	
8				0	
9				0	
10				0	
11				0	
12				0	
13				0	
14				0	
15				0	
<i>Total amount I:</i>	<i>8-4030</i>	<i>0</i>	<i>0</i>	<i>0</i>	
<b>II. Investments in joint ventures</b>					
1				0	
2				0	
3				0	
4				0	
5				0	
6				0	
7				0	
8				0	
9				0	
10				0	
11				0	
12				0	
13				0	
14				0	
15				0	
<i>Total amount II:</i>	<i>8-4035</i>	<i>0</i>	<i>0</i>	<i>0</i>	
<b>III. Investments in associated entities</b>					
1				0	
2				0	
3				0	
4				0	
5				0	
6				0	
7				0	
8				0	
9				0	
10				0	
11				0	
12				0	
13				0	
14				0	
15				0	
<i>Total amount III:</i>	<i>8-4040</i>	<i>0</i>	<i>0</i>	<i>0</i>	
<b>IV. Investment in other entities</b>					
1 Alpiq RomEnergie S.r.l.		74	0.10%	0	74
2 Alpiq Turkey Enerji Toptan Satis Ltd		196	6.53%	0	196
3 Alpiq Energy Ukraine		1	1.00%	0	1
4 Atel Energy Romania S.r.l.		4	10.00%	0	4
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
<i>Total amount IV:</i>	<i>8-4045</i>	<i>275</i>		<i>0</i>	<i>275</i>
<i>Total amount for abroad (I+II+III+IV):</i>	<i>8-4050</i>	<i>275</i>		<i>0</i>	<i>275</i>

Date of preparation: 31.7.2017

Prepared by: Karel Ouska

Representatives:

Karel Ouska

Marie Adamova

**ALPIQ ENERGY SE**  
 Jungmannova 26/15  
 110 00 Praha 1  
 IČ 284 77 090

④

NON - CURRENT ASSETS REFERENCE

of ALPIQ ENERGY SE  
ID of BULSTAT:  
as of 30.6.2017

INDICATORS	Row code	Book value of non-current assets						Revaluation				Depreciation				Revaluation		Carrying amount for the current period (7-14)
		in the beginning of the period	of the acquired during the period	of those written off during the period	in the end of the period (1+2-3)	Increase	Decrease	Revaluated value (4+5-6)	in the beginning of the period	Accrued during the period	Depreciation written off during the period	in the end of the period (8+9-10)	Increase	Decrease	Revaluated depreciation at the end of the period (11+12-13)			
a	6	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
I. Property, plant and equipment																		
1. Land (terrains)	5-1001				0			0								0		
2. Buildings and constructions	5-1002				0			0								0		
3. Machinery and equipment	5-1003				0			0								0		
4. Equipment	5-1004	1,189	60	34	1,215	6		1,221	705	82	35	752			752	469		
5. Transport vehicles	5-1005	25	0	0	25			25	3	4	0	7			7	18		
6. Fixtures	5-1007-1	229	0	0	229			229	134	26	0	160			160	69		
7. Expenses for the acquisition and liquidation of assets in an economic manner	5-1007-2				0			0				0				0		
8. Other	5-1007	563	705	13	1,255			1,255	558	31	0	589			589	666		
<b>Total amount I:</b>	<b>5-1015</b>	<b>2,006</b>	<b>765</b>	<b>47</b>	<b>2,724</b>	<b>6</b>	<b>0</b>	<b>2,730</b>	<b>1,400</b>	<b>143</b>	<b>35</b>	<b>1,508</b>	<b>0</b>	<b>0</b>	<b>1,508</b>	<b>1,222</b>		
II. Investment property	5-1037				0			0				0				0		
III. Biological assets	5-1006				0			0				0				0		
IV. Intangible assets					0			0				0				0		
1. Property rights	5-1017				0			0				0				0		
2. Software products	5-1018	188			188			188	158	7		165			165	23		
3. Products from development	5-1019				0			0				0			0	0		
4. Other	5-1020		40		40			40				0			0	0		
<b>Total amount IV:</b>	<b>5-1030</b>	<b>188</b>	<b>40</b>	<b>0</b>	<b>228</b>	<b>0</b>	<b>0</b>	<b>228</b>	<b>158</b>	<b>7</b>	<b>0</b>	<b>165</b>	<b>0</b>	<b>0</b>	<b>165</b>	<b>63</b>		
V. Financial assets (excluding long-term receivables)																		
1. Investments in:																		
Subsidiaries	5-1032	275	0	0	275	0	0	275	0	0	0	0	0	0	0	275		
5-1033					0			0				0			0	0		
Joint ventures	5-1034				0			0				0			0	0		
5-1035					0			0				0			0	0		
Associated enterprises	5-1036	275			275			275				0			0	275		
Other enterprises	5-1036				0			0				0			0	0		
2. Held to maturity:																		
Government securities	5-1038-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Bonds, including:	5-1038-2				0			0				0			0	0		
5-1038-3					0			0				0			0	0		
Municipal bonds	5-1038-4				0			0				0			0	0		
Other held-to-maturity investments	5-1038-5				0			0				0			0	0		
3. Other	5-1045	275	0	0	275	0	0	275	0	0	0	0	0	0	0	275		
<b>Total amount V:</b>	<b>5-1050</b>	<b>2,469</b>	<b>805</b>	<b>47</b>	<b>3,227</b>	<b>6</b>	<b>0</b>	<b>3,233</b>	<b>1,558</b>	<b>150</b>	<b>35</b>	<b>1,673</b>	<b>0</b>	<b>0</b>	<b>1,673</b>	<b>1,560</b>		
VI. Commercial reputation																		
<b>Total (I+ II+ III+ IV+V+VI)</b>																		

Date of preparation: 31.7.2017

Prepared by: Karel Ouska

Representatives:

Karel Ouska  
Marie Adamova

**ALPIQ ENERGY SE**  
Jungmannova 26/15  
110 00 Praha 1  
IČ 284 77 090



REFERENCE FOR RECEIVABLES, OBLIGATIONS AND PROVISIONS

of ALPIQ ENERGY SE  
ID of BULSTAT:  
as of 30.6.2017

A. RECEIVABLES

(in thousand EUR)

INDICATORS	Row code	Amount of the receivables	Degree of liquidity	
			up to 1 year	over 1 year
a	b	1	2	3
<b>I. Unpaid capital</b>	<b>6-2010</b>			0
<b>II. Non-current trade and other receivables</b>				
1. Receivables from related parties, including:	6-2021	0	0	0
- granted loans	6-2022			0
- Sale of assets and services	6-2241			0
- other	6-2023			0
2. Receivables from commercial loans granted	6-2024			0
3. Other long-term receivables, including:	6-2026	8,478	0	8,478
- Financial leasing	6-2027			0
- other	6-2029	8,478		8,478
<b>Total for II:</b>	<b>6-2020</b>	<b>8,478</b>	<b>0</b>	<b>8,478</b>
<b>III. Tax assets</b>				0
Deferred tax assets	6-2030	839	839	0
<b>IV. Current commercial and other receivables</b>				
1. Receivables from related parties, including:	6-2031	178,675	178,675	0
- granted loans	6-2032	71	71	0
- from sales	6-2033	168,273	168,273	0
- other	6-2034	10,331	10,331	0
2. Receivables from customers and suppliers	6-2035	185,415	185,415	0
3. Receivables from advances	6-2036	8,103	8,103	0
4. Receivables from commercial loans granted	6-2037			0
5. Court receivables	6-2039			0
6. Awarded receivables	6-2040			0
7. Tax refunds, including:	6-2041	910	910	0
- Corporate tax on profits	6-2043			0
- Value Added Tax	6-2044	910	910	0
- Recoverable tax temporary differences	6-2045			0
- other taxes	6-2046			0
8. Other short term receivables, including:	6-2047	9,560	9,560	0
- by shortages and defalcations	6-2048			0
- from insurance organizations	6-2049			0
- on reclamations	6-2050			0
- other	6-2051	9,560	9,560	0
<b>Total for IV:</b>	<b>6-2060</b>	<b>382,663</b>	<b>382,663</b>	<b>0</b>
<b>TOTAL OF RECEIVABLES (I+II+III+IV):</b>	<b>6-2070</b>	<b>391,980</b>	<b>383,502</b>	<b>8,478</b>

B. LIABILITIES

(in thousand EUR)

INDICATORS	Row code	Payable amount	Rate of chargeability		Value of collateral
			up to 1 year	over 1 year	
a	b	1	2	3	4
<b>I. Non-current commercial and other liabilities</b>					
1. Liabilities to related parties, incl. from:	6-2111	0	0	0	0
- loans	6-2112			0	
- Supplies of assets and services	6-2113			0	
- other	6-2244			0	
2. Liabilities on received loans to banks and non-bank financial institutions, including:	6-2114	0	0	0	0
- banks, including:	6-2115			0	
- overdue	6-2116			0	
- Non-banking financial institutions, including:	6-2114-1			0	
- overdue	6-2114-2			0	
3. Obligations under the Law on Settlement of Non-performing Credits	6-2123-1			0	
4. Liabilities on received commercial loans	6-2118			0	
5. Obligations on bond loans	6-2120			0	
6. Other long-term liabilities, incl.:	6-2123	289		289	
- Under finance lease	6-2124			0	
<b>Total for I:</b>	<b>6-2130</b>	<b>289</b>	<b>0</b>	<b>289</b>	<b>0</b>
<b>II. Tax liabilities</b>					
Deferred tax liabilities	6-2122	228	228	0	
<b>III. Current commercial and other obligations</b>					
1. Liabilities to related parties, incl. from:	6-2141	209,148	209,148	0	0
- Delivered assets and services	6-2142	197,724	197,724	0	
- dividends	6-2143			0	
- other	6-2143-1	11,424	11,424	0	
2. Liabilities on received loans to banks and non-bank financial institutions, incl.:	6-2144	0	0	0	0
- to banks, including:	6-2145			0	
- overdue	6-2146			0	

- Non-banking financial institutions, including:	6-2144-1				0
- overdue	6-2144-2				0
3. Current part of non-current liabilities:	6-2161-1	0	0	0	0
- under the Law on Settlement of Non-performing Credits	6-2161-2				0
- on bond loans	6-2161-3				0
- on long-term loans received from banks and from non-bank financial institutions	6-2161-4				0
- other	6-2161-5				0
4. Current liabilities:	6-2148	173,328	173,328	0	0
Obligations under commercial loans	6-2147				0
Liabilities to suppliers and customers	6-2149	169,065	169,065	0	
Obligations on received advances	6-2150	2,264	2,264	0	
Payables to staff	6-2151	520	520	0	
Tax liabilities, incl.:	6-2152	1479	1479	0	0
- Corporation tax on profit	6-2154	288	288	0	
- Value Added Tax	6-2155	1,020	1,020	0	
- other taxes	6-2156	171	171	0	
Liabilities to insurance institutions	6-2157			0	
5. Other short-term liabilities	6-2161	31,683	31,683	0	
<i>Total for III:</i>	<i>6-2170</i>	<i>414,159</i>	<i>205,011</i>	<i>209,148</i>	<i>0</i>
<b>TOTAL OF LIABILITIES (I+II+III):</b>	<b>6-2180</b>	<b>414,676</b>	<b>205,239</b>	<b>209,437</b>	<b>0</b>

### C. PROVISIONS

(in thousand EUR)

INDICATORS	Row code	In the beginning of the year	Increase	Decrease	In the end of the period
a	b	1	2	3	4
1. Provisions for legal obligations	6-2210				0
2. Provisions for constructive obligations	6-2220				0
3. Other provisions	6-2230	9,793		4,770	5,023
<i>Total amounta (1+2+3):</i>	<i>6-2240</i>	<i>9,793</i>	<i>0</i>	<i>4,770</i>	<i>5,023</i>

Date of preparation: 31.7.2017

Prepared by: Karel Ouska

Representatives:

Karel Ouska

Marie Adamova

**ALPIQ ENERGY SE**  
 Jungmannova 26/15  
 110 00 Praha 1  
 IČ 284 77 090  
 (4)

**REFERENCES FOR SECURITIES**

of ALPIQ ENERGY SE  
ID of BULSTAT:  
as of 30.6.2017

(in thousand EUR)

INDICATORS	Row code	Type and number of securities					Value of the securities			Revaluated value (4+5-6) 7
		Ordinary securities	Privileged securities	Convertible securities	Book value	Revaluation				
						Increase	Decrease			
a	b	1	2	3	4	5	6	7		
<b>I. Non-current financial assets in securities</b>										
1. Shares	7-3031								0	
2. Bonds, incl.:	7-3035								0	
Municipal bonds	7-3035-1								0	
3. Government Securities	7-3036								0	
4. Other	7-3039								0	
<b>Total amount I:</b>	<b>7-3040</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>II. Current financial assets in securities</b>										
1. Shares	7-3001								0	
2. Repurchased own shares	7-3005								0	
3. Bonds	7-3006								0	
4. Repurchased own bonds	7-3007								0	
5. Government Securities	7-3008								0	
6. Derivatives and other financial instruments	7-3010-1								0	
7. Other	7-3010								0	
<b>Total amount II:</b>	<b>7-3020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**Note: not applicable for the Company - not traded on stock exchange**

Date of preparation: 31.7.2017

Prepared by: Karel Ouska

Representatives:

Karel Ouska

Marie Adamova

**ALPIQ ENERGY SE**  
Jungmannova 26/15  
110 00 Praha 1  
IČ 284 77 090

# **UNAUDITED INTERIM ACTIVITY REPORT**

**FOR THE REPORTING PERIOD FROM  
1 JANUARY 2017 TO 30 June 2017**

OF

**ALPIQ ENERGY SE**

with its registered address at Jungmannova 26/15, 110 00 Prague 1, business  
registration No. (IC): 284 77 090

## 1. GENERAL INFORMATION

ALPIQ ENERGY SE ("the Company") is a European joint stock company having its registered address at Jungmannova 26/15, 110 00, Prague 1 Czech Republic, business registration No. (IC): 284 77 090, Tax ID: CZ 284 77 090, incorporated by an entry in the Public Register maintained with the Registration Court in Prague, File H81, on 20 October 2008. The Company is involved in electricity and gas trading. Alpiq Energy SE is a member of the Swiss energy group Alpiq (parent company of whole group is Alpiq Holding Ltd.).

## 2. COMPANY PROFILE

Name: ALPIQ ENERGY SE

Registered Address: Jungmannova 26/15, 110 00, Prague 1

Business Registration Number: 284 77 090

Legal form: European company (société européenne - SE)

Business: production, trading and services not included in appendices 1 to 3 of the Trade Licensing Act  
gas trading (as of 1 April 2014)

Scope of activities: electricity trading  
lease of real estate, apartments and non-residential premises.

Basic capital: EUR 7,000,000 (CZK 172,655,000)

Statutory bodies of the Company: as at 30 June 2017

---

### Board of Directors

---

Chair: Zdeněk Čihák

Member: Edgar Carsten Lehrmann

Member: Peter Dworak

---

---

### Supervisory Board

---

Member: Markus Brokhof

---

---

### Procurators:

---

Claudia Erni Eiholzer	Marek Musial
Cornelia Häuptli Baumgartner	Jacek Zoladek
Martin Hulena	Martin Šiška
Hans Günther Mayer	Marie Adamová
Paulius Gineitis	Tobias Meyer
Gergely Gonda	Hana Lindovská
Karel Ouška	Tereza Jášková

---

At least two members of the Board of Directors jointly (including the Board of Director's chairman and a member), or at least two procurators act and sign on the Company's behalf. In compliance with the Czech provisions of Section 164, paragraph 3 of Act No. 89/2012, the Civil Code, the Board of Directors Chairman is empowered to carry out legal acts towards the employees.

Shareholder: Alpiq AG (Alpiq Central Europe AG until 24 June 2014)  
Olten, Bahnhofquai 12, zip code 4600  
the Swiss Confederation  
business registration No.: CHE-105.974.401

The ultimate parent company is Alpiq Holding Ltd, the Swiss Confederation.

The Company has foreign branches in Hungary, Poland, Romania and Switzerland. The Company has a permanent establishment in Lithuania.

### **3. BUSINESS PERFORMANCE**

In 2017 the Company continued expanding its core activities in trading with electricity and gas, cross-border optimization of energy flows and providing energy services. The Company is active in majority of markets and power exchanges of Central, East and South East Europe as well as in all Baltic countries and some of the Scandinavian countries.

The Company started to be active on the energy exchanges SEEPEX in Serbia and IBEX in Bulgaria. In 2017 the Company started also to be active in Croatia and plans to start the activity on energy exchange in this country where the Company in 2016 received a license for electricity and gas trading.

In terms of energy services the Company provides services related to portfolio management and balancing, purchase of energy and color certificates from renewable producers or ancillary services in Hungary. Moreover, the Company offers wide scale of individual products for end customers including energy consulting.

Moreover, in the years 2014 and 2015, the Company started to provide supporting services to Alpiq Group companies (especially IT services), which resulted to significant increase of employees and extending of office spaces. In the same period, there were partly relocated employees from Swiss branch to Czech Republic and remaining part of employees was transferred to parent company Alpiq AG.

This trend continued also in 2016 when the provided IT services to Alpiq Group were expanded also to other administrative positions and scheduling. The expansion of providing services continues also in 2017 which resulted into relocation of the Company into new premises and seat.

In 2017 the business result for the half year resulted in a profit of EUR 5,537 thousand driven mainly by successful trading with electricity.

### **4. SIGNIFICANT CHANGES**

On 24 January 2017 the procurator Martin Pich was deleted from the Public register.

On 16 March 2017 procurators Pavle Čulibrk, Alena Divišová, Radomír Roháč, Michal Dubeň, Janberk Sahin and Tomáš Plocek were deleted from the Public register.

On 24 April 2017 the Company changed its official seat to address Jungmannova 26/15, 110 00, Prague 1.

On 12 June 2017 the procurator Tereza Jášková was registered in the Public register.

## 5. DESCRIPTION OF MAJOR RISKS AND UNCERTAINTIES

The risks the Company is exposed to stem from its primary business activity being forward energy trading with electricity, gas and related commodities.

The Company is exposed to the following risks:

### **Market risk:**

Market risk is the risk that the value of an investment will change due to changes in market factors. Such factors comprise for instance macroeconomic and political instability and volatility on the financial markets, i.e. from fluctuations of market prices, interest rates, exchange rates, commodity prices, and equity.

### ***Energy and gas price fluctuations***

The principal activity of the Company is forward trading and distribution of electricity and gas. Thus, it is influenced by the changes in market prices of those commodities. Degree of such impacts depends on the open position of the Company. The risk management is done by setting limits on value at risk and profit at risk, as well as by making business decisions based on the detailed market analysis and thorough knowledge and understanding of fundamental market factors.

### ***Interest rate risk***

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in interest rates. The Company is exposed to the interest rate risk due to its loans drawn as well as provided. It is the Company policy to use as much as possible loans with fixed interest rates.

### ***Foreign currency risk***

Foreign currency risk is the risk that the fair value of future cash flows of financial instruments will fluctuate because of changes in foreign currency exchange rates. The Company's exposure to the risk of changes in foreign currency exchange rates relates primarily to the Company's operating activities (when revenue or expenses are denominated in a different currency from the Company's functional currency).

The Company manages its foreign currency exposure partly by a natural hedging, i.e. by matching assets and liabilities in foreign currencies and using its offsetting effect in terms of the foreign exchange risk. The remaining balance is then hedged using primarily derivative instruments like FX forwards and swaps. Those are concluded with the ultimate parent company Alpiq Holding A.G.

### **Credit risk**

Credit risk includes risk that a counterparty will not settle their obligations arising from financial instruments or contracts, leading to financial losses. The level of a credit risk depends on the general credit risk of the relevant party's country as well as the risks directly originating from the relevant party. The Company is exposed to credit risk from operating activities (mainly on the basis of receivables and borrowings) and from financing activities, including deposits with banks and financial institutions, foreign currency transactions and other financial instruments.

The credit risk is managed by setting limits for credit risk exposure. Those limits are maintained per counterparty and are subject to regular monitoring.

### Liquidity risk

Liquidity risk occurs when the Company cannot fulfill its liabilities at maturity. The management of the Company monitors future cash flows and liquidity on a regular basis in order to mitigate this risk. In case of a short term shortages of liquidity the Company uses short term credit lines provided by the ultimate parent company Alpiq Holding in the form of cash pooling.

The liquidity management approach of the Company is to possess sufficient liquidity at all times, thus to fulfill its liabilities both in normal and challenging conditions without causing any unacceptable losses or any damage on the reputation of the Company in the market.

## 6. TRANSACTIONS CONCLUDED BETWEEN RELATED PARTIES

The Company sells electricity and gas and provides services to related parties in the ordinary course of business.

Sales for 1-6/2017:

<b>Related party</b>	<b>Amount in TEUR</b>
Alpiq AG	99,209
Alpiq Holding AG	536
Alpiq Energia Italia	31
Alpiq Energie France	33
Alpiq Energija BH d.o.o.	11,818
Alpiq Energija Hrvatska d.o.o. Zagreb	11,049
Alpiq Energija RS d.o.o. Beograd	12,615
Alpiq Energy Skopje DOOEL	5,297
Alpiq Generation (CZ) s.r.o.	7,252
Alpiq RomIndustries S.R.L.	12,872
Alpiq Energia Bulgaria EOOD	2
Alpiq Energy Albania SHPK	12
Alpiq Turkey Enerji	552
<b>Total</b>	<b>161,278</b>

The Company purchases electricity and gas, receives services from related parties in the ordinary course of business, pays interest expense for using loans and fees for guarantees provided.

Purchases for 1-6/2017:

<b>Related party</b>	<b>Amount in TEUR</b>
Alpiq AG	-124,755
Alpiq Holding AG	-540
Alpiq Energia Bulgaria EOOD	-151
Alpiq Energija BH d.o.o.	-16,840
Alpiq Energija Hrvatska d.o.o. Zagreb	-19,511
Alpiq Energija RS d.o.o. Beograd	-1,530
Alpiq Energy Skopje DOOEL	-4,131
Alpiq Generation (CZ) s.r.o.	-29,128
Alpiq RomIndustries S.R.L.	-17,143
Alpiq Energy Albania SHPK	-64
Alpiq InTec Ost AG	-2
Alpiq Energy Hellas S.A.	-1
Alpiq Turkey Enerji	-119
<b>Total</b>	<b>-213,915</b>



In Prague, 31 July 2017



Karel Ouška  
Registered proxy



Marie Adamová  
Registered proxy

**ALPIQ ENERGY SE**

Jungmannova 26/15

110 00 Praha 1

IČ 284 77 090

④

**UNAUDITED OTHER INFORMATION**

**FOR THE REPORTING PERIOD FROM**  
**1 JANUARY 2017 TO 30 June 2017**

OF

**ALPIQ ENERGY SE**

with its registered address at Jungmannova 26/15, 110 00 Prague 1, business  
registration No. (IC): 284 77 090

IN REGARDS TO

Accounting policy and explanatory notes to the financial statements

AND

Additional information pursuant to Article 33, Para 1, item 7 in connection with Art.  
41a, item 3 of Ordinance no. 2 of 17 September 2003 on the prospectuses for public  
offering and admission to trading on a regulated securities market and for the  
disclosure of information

AND

Art. 7 of Regulation (EU) no 596/2014 of the European parliament and of the Council  
of 16 April 2014 in connection with Art. 33, Para 1, item 5 of Ordinance no. 2 of 17  
September 2003 on the prospectuses for public offering and admission to trading on  
a regulated securities market and for the disclosure of information

## 1. Accounting framework and Accounting policy

Figures presented in unaudited interim financial statements were prepared in compliance with the Alpiq Group Reporting held according to the International Financial Reporting Standards ("IFRS") and were presented in thousands of EUR.

The accounting framework used in Alpiq Group reporting is based on IFRS and Interpretations (IFRIC) issued by the International Accounting Standards Board (IASB).

The financial statements were prepared on a historical cost basis, except for certain items such as financial instruments (commodity and financial derivatives) which were measured at the fair value in some instances.

The accounting policies used for the preparation of unaudited interim financial statements were in accordance with the Alpiq Group Reporting.

There were no changes in accounting policies that would affected the financial result and Company's equity. The Company currently analyses the effects of standards IFRS 9 and IFRS 15 that will become effective on 1 January 2018.

## 2. Changes within Alpiq Group and organizational changes

Information on the changes within the Alpiq Group and organizational changes within the Company has been disclosed as part of the information under Appendix 9 and the unaudited interim activity report.

## 3. Options for realization of published forecasts for the results of the current financial year

The company has not published forecasts for the results of the current financial year, including the results from the current six-month period.

## 4. Pending Lawsuits

Information on pending court proceedings, administrative and arbitration proceedings, concerning claims or debts amounting to at least 10 % of the Company's own funds has been disclosed as part of the information under Appendix 9.

## 5. Loans provided by the Company

In the reporting period the Company had several loans provided to related parties – please see below:

Related party	Balance as at 31.12.2016 in EUR	Balance as at 30.6.2017 in EUR	Interest % p.a.	Maturity	Note
Alpiq Energija BH d.o.o.	1,700,000	-	1.00%	Within 10 days from the date of request	Repaid in Q2/2017
Alpiq Energy Albania SHPK	17,500	17,500	1.50%	Within 1 month from the date of request	
Alpiq Energy Ukraine LLC	53,000	53,000	1.00%	31. 12. 2017	

There were no other loans provided by the Company in the reporting period.

## 6. Guarantees issued by the Company

In the reporting period the Company itself did not issue any guarantees to its counterparties.

## 7. Obligations undertaken by the Company

The Company has been participating in the cash-pool system with the ultimate parent company Alpiq Holding AG; the system is administrated by Deutsche Bank AG. Cash provided by the Company within the cash-pooling bears interest of Eonia - 0.5 % (minimal interest rate is 0.00%), cash used by the Company within the cash-pooling bears interest of Eonia + 2%.


As at 30 June 2017 and 31 December 2016 the company had a liability towards its ultimate parent company in the amount of CZK 15,815 thousand and EUR 7,735 thousand respectively resulting from negative balance of the cash provided within the cash-pooling.


## 8. Statement with respect to Art. 7 of Regulation (EU) no 596/2014 of the European parliament and of the Council of 16 April 2014

The Company is not an issuer of financial instruments admitted to trading on a regulated market or on Multilateral Trading Facility (MTF) or for which a request for admission to trading on a regulated market or on MTF has been made.

In this respect the Company does not fall within the scope of Regulation (EU) No 596/2014 of the European parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

In Prague, 31 July 2017

  
Karel Ouška  
Registered proxy

  
Marie Adamová  
Registered proxy

**ALPIQ ENERGY SE**  
Jungmannova 26/15  
110 00 Praha 1  
IČ 284 77 090  
④

Inside Information  
Concerning ALPIQ ENERGY SE for the period from 1 January 2017 to 30 June  
2017

**1. For the issuer**

**1.1. Changes in the persons controlling the Company.**

No changes during the period.

**1.2. Changes in the composition of the governing and supervisory bodies of the Company and reasons for the changes; Changes in the Company representation; Appointment or dismissal of a corporate agent.**

On 24 January 2017 the procurator Martin Pich was deleted from the Public register.

On 16 March 2017 procurators Pavle Čulibrk, Alena Divišová, Radomír Roháč, Michal Dubeň, Janberk Sahin and Tomáš Plocek were deleted from the Public register.

On 24 April 2017 the Company changed its official seat to address Jungmannova 26/15, 110 00, Prague 1.

On 12 June 2017 the procurator Tereza Jášková was registered in the Public register.

**1.3. Amendments and/or supplements to the Articles of Association.**

No changes during the period.

**1.4. Decision on transformation of the Company and implementation of the transformation; Structural changes within the Company.**

No significant changes during the half year.

**1.5. Entry into liquidation and all substantial phases relating to the production.**

No changes during the period.

**1.6. Initiation of insolvency proceedings against the Company or its subsidiary and all substantial phases relating to the production.**

No changes during the period.

**1.7. Acquisition, lease or disposal of valuable assets pursuant to Art. 114 (1)(1) of the Public Offer of Securities Act (POSA).**

No changes during the period.

**1.8. Decision on execution or termination of and withdrawal from a joint-venture agreement.**

No changes during the period.

**1.9. (Repealed - Official Journal No. 82/2007).**

**1.10. Change of the auditors of the Company and reasons for the change.**

No changes during the period.

**1.11. Information on the Company's profits.**

In 2017 the business result for the half year resulted in a profit of EUR 5,537 thousand driven mainly by successful trading with electricity.

**1.12. Material losses and the reasons therefor.**

No material losses incurred in 2017.

**1.13. Unpredictable or unforeseen extraordinary circumstances due to which the Company or its subsidiary has suffered damage amounting to three percent or more of the Company's registered capital.**

During the first quarter of 2017, the Bulgarian Energy Minister imposed ban on exports of electricity generated in Bulgaria to neighbouring countries. This measure resulted into significant damages for the portfolio of the Company. The expected amount of such losses exceeds 3% of the registered capital of the Company.

**1.14. Publicly disclosed amended auditor's report.**

No amended auditor's report for the financial statements as at 31. 12. 2016.

**1.15. Decision of the General Meeting on the type and amount of the dividend and the terms and conditions for its payment.**

No dividends has been distributed and paid in 2017.

**1.16. Any liabilities incurred that are essential for the Company or its subsidiary, including any non-satisfaction of or increase in the amount of the liabilities.**

During 2017 all material liabilities incurred were from normal course of business. There were no material unusual or extraordinary liabilities that are essential for the Company. As at 30 June 2017 the provision for onerous contracts is in the amount of EUR 4.9 million and was initially recognized in 2016 and is being continuously released throughout the year 2017.

**1.17. Any receivables incurred that are essential for the Company, including their due date.**

During 2017 all material receivables incurred were from normal course of business. There were no material unusual or extraordinary receivables that are essential for the Company.

**1.18. Any problems with liquidity and measures to secure financial support.**

In 2016 the financial position of the Company has been strengthened by the contribution to equity from parent company in the amount of EUR 25 million. In the half year of 2017, the Company's liquidity has been supported by using credit line of the group cash pooling.

**1.19. Increase or decrease in the share capital.**

No changes during the period.

**1.20. Confirmation of any negotiations on acquisition of the Company.**

No changes during the period.

**1.21. Conclusion or performance of substantial contracts that are not related to the main objects of business of the Company.**

There were no substantial contracts that are not related to the main course of business during the reporting period.

**1.22. Opinion of the governing body in connection with a tender.**

There were no tenders during the reporting period except tenders related to the main Company's business, e.g. purchases of cross border capacities, electricity etc. No opinion has been issued in this respect.

**1.23. Termination or significant limitation of relations with clients who generated at least 10 percent of the Company's revenues in the past three years.**

No significant changes during the period.

**1.24. Development and introduction of new products in the market.**

In 2017 the Company continued expanding its core activities in trading with electricity and gas, cross-border optimization of energy flows and providing energy services. The Company is active in majority of markets and power exchanges of Central, East and South East Europe as well as in all Baltic countries and some of the Scandinavian countries.

The Company started to be active on the energy exchanges SEEPEX in Serbia and IBEX in Bulgaria. In 2017 the Company started also to be active in Croatia and plans to start the activity on energy exchange in this country where the Company in 2016 received a license for electricity and gas trading.

**1.25. Large orders (amounting to over 10 percent of the average Company's revenues in the past three years).**

No changes during the period.

**1.26. Development and/or changes in the volume of orders and capacity utilisation.**

No material changes during the period.

**1.27. Termination of sale of a product forming significant part of the Company's revenues.**

No significant changes during the period.

**1.28. Purchase of patents.**

None.

**1.29. Obtaining, suspension or revocation of the authorisation to carry out business (trade license).**

No changes during the period.

**1.30. Initiation or termination of judicial or arbitration proceedings related to liabilities or receivables of the Company or its subsidiary where the amount of the claim corresponds to at least 10 percent of the Company's registered capital.**

The company started legal proceedings in front of the Bulgarian court against the Bulgarian Energy Ministry/Bulgarian State in relation to the electricity export ban from Bulgaria imposed in January 2017. The amount expected to claim in relation to these proceedings will exceed 10 percent of the company's registered capital.

**1.31. Purchase, sale or pledge of shares in companies by the issuer or its subsidiary.**

No changes during the period.

**1.32. Forecasts prepared by the issuer with respect to its financial results or the results of its group of companies, where it has been decided that the forecast shall be published.**

No forecast shall be published.

**1.33. Awarding or change of rating of the issuer.**

No public rating of the Company available.

**1.34. Other circumstances which the Company believes could be important to investors in deciding whether to acquire, sell or retain publicly offered securities.**

Company has no publicly offered securities.

**2. For issuers of municipal bonds**

**2.1. New issue of bonds.**

Not applicable. None.

**2.2. Repayment of obligations under bond lending operations.**

Not applicable. None.

**2.3. Occurrence of new or reduction of the existing sources of the issuer's income that could lead to a decrease or an increase of 10 percent or more in the revenues or expenditures.**



Not applicable. None.

**2.4. Change of the collateral under bond lending operations.**

Not applicable. None.

**2.5. Adoption of the municipal budget.**

Not applicable. None.

**2.6. Findings of the Court of Auditors on the implementation of the municipal budget and on financial statements.**

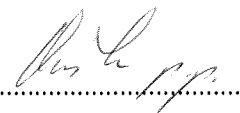
Not applicable. None.

**2.7. Other changes in the financial standing of the municipality that affect or could affect, directly or indirectly, the value of bonds issued by the municipality.**

Not applicable. None.

In Prague, on 31 July 2017

Registered proxies: .....



Karel Ouška



Marie Adamová

**ALPIQ ENERGY SE**  
Jungmannova 26/15  
110 00 Praha 1  
IČ 284 77 090  
④